

10th August, 2022

The Secretary
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Ref : Security Code no. 517119

Pursuant with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the:

1. Copy of Un-Audited Financial Result of the Company (Standalone and Consolidated)
2. Copy of Auditors Report of M/s. Vinod K Mehta & Co. Chartered Accountant

for quarter ended 30th June, 2022 which was taken on record at the meeting of the Board of Directors of the Company held on 10th August, 2022 at Nariman Point, Mumbai.

Thanking you

Yours faithfully
For **PCS Technology Limited**

Ashok Kumar Patni
Director
(Din: 00014194)

PCS TECHNOLOGY LIMITED

Reg. Office: 82/6/1, Solar Park, Shop No.6, Pune - Alandi Road Dattanagar, Dighi- Pune - 411015
CIN: L74200MH1981PLC024279, Tel: 020-26681619, Web: www.pstech.com Email: investorsgrievances@pcstech.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2022

Sr. No.	Particulars	Standalone			Consolidated			(₹ in lakhs)
		Quarter ended		Financial Year Ended	Quarter ended		Financial Year Ended	
		30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	
I	Revenue from operations (net)	7.04	7.08	5.82	7.04	7.08	5.82	28.22
II	Other Income	63.32	64.04	58.50	64.35	65.04	59.54	242.12
III	Total Revenue (H-II)	70.36	71.12	64.32	71.39	72.12	65.36	270.34
IV	Expenses							
	(a) Cost of material consumed	-	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-
	(d) Employee benefits expense	20.42	17.43	20.43	20.42	17.43	20.43	78.30
	(e) Finance costs	10.01	10.08	9.91	10.01	10.12	9.91	39.85
	(f) Impairment / (Gain) on financial instruments and Exceptional Items (Refer Note No. 5)	(4.77)	7.36	(43.45)	(4.77)	7.36	(43.45)	(55.66)
	(g) Depreciation and amortization expense	4.74	5.92	5.94	4.74	5.92	5.94	23.84
	(h) Other expenses	23.16	14.41	24.06	23.28	14.98	24.17	78.94
	Total Expenses	53.56	55.20	16.89	53.68	55.81	17.00	165.27
V	Profit before exceptional items and tax (III-IV)	16.80	15.92	47.43	17.71	16.31	48.36	105.07
VI	Exceptional items - income / (expense)	-	-	-	-	-	-	-
V	Profit before tax (III-IV)	16.80	15.92	47.43	17.71	16.31	48.36	105.07
VI	Tax expense							
	(a) Current tax	1.98	6.96	2.71	17.66	2.24	7.13	2.97
	(b) Deferred tax	-	-	-	-	-	-	-
	(c) Taxation pertaining to earlier year	0.50	-	-	0.50	(0.03)	-	0.89
VIII	Profit / (Loss) for the period from continuing operations (V-VI)	14.32	8.96	44.72	14.97	9.21	45.39	85.62
VIII	Profit / (Loss) from discontinued operations	-	-	-	-	-	-	-
IX	Tax expense of discontinued operations	-	-	-	-	-	-	-
X	Profit / (Loss) from discontinued operations (after tax) (VIII-IX)	-	-	-	-	-	-	-
XI	Profit / (Loss) for the period (VII-X)	14.32	8.96	44.72	14.97	9.21	45.39	85.62
XII	Other Comprehensive Income							
	A (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss	0.09	5.38	0.15	0.09	5.38	0.15	5.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.02)	(1.34)	(0.04)	(0.02)	(1.34)	(0.04)	(1.45)
XIII	Total Comprehensive income for the period (XI+XII)	14.39	13.00	44.83	15.04	13.25	45.50	89.99
XIV	Equity Share Capital (face value of Rs. 10/- each)	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07
XV	Earning per equity share (of Rs.10/- each) (not annualised*)							
	(1) Basic	0.07*	0.04	0.21*	0.07*	0.04	0.22*	0.41
	(2) Diluted	0.07*	0.04	0.21*	0.07*	0.04	0.22*	0.41
PART II								
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	Number of equity shares	6,250,739	6,250,739	6,250,739	6,250,739	6,250,739	6,250,739	6,250,739
	Percentage of shareholding	29.83	29.83	29.83	29.83	29.83	29.83	29.83
2	Promoters and Promoter group shareholding							
	(a) Pledged / Encumbered							
	Number of shares	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	(b) Non Encumbered							
	Number of shares	14,699,939	14,699,939	14,699,939	14,699,939	14,699,939	14,699,939	14,699,939
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	70.17	70.17	70.17	70.17	70.17
PARTICULARS OF INVESTOR COMPLAINTS								
Pending at the beginning of the quarter		Nil						
Received during the quarter		7						
Disposed of during the quarter		7						
Remaining unresolved at the end of the quarter		Nil						

Notes:

- The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 10th August, 2022. These results have been subjected to limited review carried out by the Statutory Auditors.
- Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. ITes related Facility Management Segment, as such it is the only reportable business segment. Since "Revenue from IT enabled services" are much lower as a result of which "Other Income" exceeds "Revenue from Operations"
- The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued hereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- The Financials Results (Standalone and Consolidated) have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013.
- The Company, in the past has invested funds in Bonds. The Market value/Resale value of some of the bonds on Mark-to-Market basis have varied in earlier quarters/year. Accordingly the resultant value arrived on Mark-to-Market basis amounting to Rs.4.77 Lacs being impairment gain for the current quarter and the same has been accounted and classified under "Impairment / (Gain) on financial instruments and Exceptional Items".
- The Statutory Auditors of the Company have carried out the limited review

Place : Mumbai

Date : 10/08/2022

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For PCS Technology Limited

Ashok Kumar Patni
Vice-Chairman

EXTRACTS OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR
THE FIRST QUARTER ENDED 30TH JUNE 2022

(Rs. in lakhs)

SN	Particulars	Consolidated			
		Quarter ended		Financial Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	71.39	72.12	65.36	270.34
2	Net Profit / (Loss) for the period before tax	17.71	16.31	48.36	105.07
3	Net Profit / (Loss) for the period after tax	14.97	9.21	45.39	85.62
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	15.04	13.25	45.50	89.99
5	Equity Share Capital	2,095.07	2,095.07	2,095.07	2,095.07
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	NA
7	Basic & Diluted Earnings Per Share (of Rs.10/-each) (not annualised *) (before extraordinary items)	0.07*	0.04	0.22*	0.41

The Financial details on Standalone basis are as under

SN	Particulars	Standalone			
		Quarter ended		Financial Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	70.36	71.12	64.32	266.22
2	Profit before tax	16.80	15.92	47.43	102.21
3	Profit after tax	14.32	8.96	44.72	83.63

Notes:

- The above is an extract of the detailed format of Quarterly of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange (www.bseindia.com) and the listed entity (www.pcstech.com).
- The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 10th August, 2022. These results have been subjected to limited review carried out by the Statutory Auditors.
- The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- The Financials Results(Standalone and Consolidated) have been prepared in accordance with principles of Indian Accounting Statndard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013.
- The Company, in the past has invested funds in Bonds. The Market value/Resale value of some of the bonds on Mark-to-Market basis have varied in earlier quarters/year. Accordingly the resultant value arrived on Mark-to-Market basis amounting to Rs.4.77 Lacs being impairment gain for the current quarter and the same has been accounted and classified under "Impairment / (Gain) on financial instruments and Exceptional Items".
- The Statutory Auditors of the Company have carried out the limited review

For PCS Technology Limited

Place : Mumbai

Date : 10/08/2022

Ashok Kumar Patni
Vice Chairman